

**Dr. T. THIMMAIAH INSTITUTE OF TECHNOLOGY  
(GOLDEN VALLEY EDUCATIONAL TRUST)  
OORGAUM POST. KOLAR GOLD FIELDS**

(Amount in ₹)

**Balance Sheet as at 31st March 2023**

| Liabilities                             | Sch | 31-Mar-23           | 31-Mar-22           | Assets                    | Sch | 31-Mar-23           | 31-Mar-22           |
|-----------------------------------------|-----|---------------------|---------------------|---------------------------|-----|---------------------|---------------------|
| Development Fund                        | 1   | 10,97,77,964        | 8,41,19,223         | Fixed Asset               | 5   | 5,12,85,512         | 5,51,09,500         |
| Loan from Trustees/ Associate Companies | 2   | 98,57,581           | 98,57,581           | Current Assets            | 6   | 7,47,71,253         | 5,88,50,819         |
| Current Liabilities                     | 3   | 1,43,42,189         | 86,04,743           | Cash and Cash Equivalents | 7   | 1,23,82,313         | 1,29,76,780         |
| Branch / Division                       | 4   | 44,61,343           | 2,43,55,552         |                           |     |                     |                     |
|                                         |     | <b>13,84,39,078</b> | <b>12,69,37,099</b> |                           |     | <b>13,84,39,078</b> | <b>12,69,37,099</b> |

As per our report of even date

  
  
**Bhargava Anumolu**  
 Chartered Accountant  
 Membership No : 250252

Place : Bangalore  
 Date: 06-10-2023

For and on behalf of  
**GOLDEN VALLEY EDUCATIONAL TRUST**

  
 Treasurer

  
  
 President

**Dr. T. THIMMAIAH INSTIUTE OF TECHONOLOGY  
(GOLDEN VALLEY EDUCATIONAL TRUST)  
OORGAUM POST. KOLAR GOLD FIELDS**

(Amount in ₹)

**Income & Expenditure for the year ended**

| Expenditure                             | 31-Mar-23   | 31-Mar-22   | Income                                 | 31-Mar-23    | 31-Mar-22   |
|-----------------------------------------|-------------|-------------|----------------------------------------|--------------|-------------|
| To Salaries & Wages                     | 6,70,11,540 | 6,00,84,540 | By Tuition Fee                         | 13,71,40,439 | 9,81,94,315 |
| " Admission Expenses                    | 11,50,877   | 2,27,272    | " Bus Pass Collected                   | 29,00,755    | 24,44,670   |
| " Advertisement Expenses                | 11,66,214   | 3,43,800    | " Exam Expenses Refund From University | 3,72,119     | 4,86,402    |
| " Affiliation Fee                       | 4,91,000    | 4,89,500    | " Examination Fees Collected           | 15,46,996    | 11,78,639   |
| " Alumini Association Expense           | -           | 8,000       | " Hostel & Mess Fee                    | 1,14,23,279  | 73,22,600   |
| " AMC Charges                           | 1,16,054    | 4,41,876    | " Bank Interest Received               | 23,070       | 4,368       |
| " Audit Fee                             | 2,81,933    | 1,75,000    | " Interest on Fixed Deposits           | -            | 1,42,309    |
| " Bank Charges                          | 11,003      | 5,867       | " Other Income                         | 1,67,920     | 1,43,045    |
| " Depreciation                          | 84,66,727   | 86,34,118   | " Miscellenious Income Received        | 9,47,365     | 6,94,303    |
| " Discount Allowed                      | 8,94,688    | 11,35,823   | " Sports Fee Received                  | 1,00,000     | 21,600      |
| " Dr. T. Thimmaiah Topper's Scholarship | 3,00,000    | -           |                                        |              |             |
| " Examination Expenses                  | 72,15,838   | 20,51,324   |                                        |              |             |
| " Electricals and Maintenance           | 8,50,531    | 3,38,659    |                                        |              |             |
| " Electricity Charges                   | 31,85,259   | 21,09,771   |                                        |              |             |
| " Functions & Seminars                  | 8,77,690    | 2,67,409    |                                        |              |             |
| " Golf Tournament                       | 1,08,450    | 4,68,357    |                                        |              |             |
| " Hostel Expenses                       | 1,59,10,180 | 99,64,752   |                                        |              |             |
| " Lab Expenses                          | 2,40,849    | 2,31,645    |                                        |              |             |
| " Medical Expenses                      | 27,292      | 7,938       |                                        |              |             |
| " Meeting Expenses                      | 65,274      | 16,867      |                                        |              |             |
| " Membership Fee                        | 1,73,460    | 1,06,200    |                                        |              |             |
| " Miscellaneous Expenses                | -           | 20,529      |                                        |              |             |
| " Mock Test Expenses                    | 1,26,182    | 79,296      |                                        |              |             |
| " NBA Accreditation Expenses            | 3,85,200    | 2,06,848    |                                        |              |             |
| " Paper & Periodicals                   | 69,590      | 40,217      |                                        |              |             |
| " Office Expenses                       | 1,47,591    | 1,36,145    |                                        |              |             |
| " Placement Expenses                    | 5,44,646    | 70,072      |                                        |              |             |
| " Postage & Courier                     | 7,661       | 621         |                                        |              |             |
| " Printing & Stationery                 | 22,20,758   | 13,51,117   |                                        |              |             |
| " Professional Charges                  | -           | 29,500      |                                        |              |             |
| " Professional Tax Paid                 | 2,500       | 12,500      |                                        |              |             |
| Remuneration for Exam Duty              | 1,79,299    | 4,68,711    |                                        |              |             |
| Remuneration to Guest Lectures          | 1,20,000    | 1,20,000    |                                        |              |             |



|                                        |                     |                     |              |                                            |
|----------------------------------------|---------------------|---------------------|--------------|--------------------------------------------|
| " Remuneration Paid                    | -                   | 3,37,500            |              |                                            |
| " Rent Paid                            | 1,32,600            | 1,32,600            |              |                                            |
| " Repairs - Building                   | 30,92,238           | -                   |              |                                            |
| " Repairs & Maintenance                | 10,75,747           | 3,79,530            |              |                                            |
| " Research and Development             | 7,35,076            | 5,65,614            |              |                                            |
| " Sanitary Exp                         | 35,890              | 24,507              |              |                                            |
| " Security Charges                     | 3,81,162            | 8,51,046            |              |                                            |
| " Sports & Extra Curricular Activities | 2,25,507            | 2,53,045            |              |                                            |
| " Staff Welfare                        | -                   | 7,700               |              |                                            |
| " Staff & Student Insurance            | 9,17,440            | 15,40,643           |              |                                            |
| " Subscription Charges                 | 71,720              | 67,394              |              |                                            |
| " Telephone Expenses                   | 6,60,464            | 5,66,003            |              |                                            |
| " Travel & Conveyance                  | 7,49,751            | 4,52,516            |              |                                            |
| " Transport Charges                    | 1,82,722            | 2,37,520            |              |                                            |
| " Training & Projects                  | 6,63,840            | -                   |              |                                            |
| " University Fee Paid                  | 67,55,085           | 16,30,490           |              |                                            |
| " Uniform Expenses                     | 9,35,674            | 11,70,800           |              |                                            |
| " Excess of Income Over Expenses       | 2,56,58,742         | 1,27,71,069         |              |                                            |
| <b>TOTAL</b>                           | <b>15,46,21,943</b> | <b>11,06,32,251</b> | <b>TOTAL</b> | <b>15,46,21,943</b><br><b>11,06,32,251</b> |

As per our report of even date

  
  
**Bhargava Anumolu**  
Chartered Accountants  
Membership No : 250252

Place : Bangalore  
Date: 06-10-2023

For and on behalf of  
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Treasurer



  
President