

**Dr. T. THIMMAIAH INSTITUTE OF TECHNOLOGY
(GOLDEN VALLEY EDUCATIONAL TRUST)
OORGAUM POST, KOLAR GOLD FIELDS - 563120
Balance Sheet as at 31st March 2024**

(Amount in ₹)

Liabilities	Sch	31-Mar-24	31-Mar-23	Assets	Sch	31-Mar-24	31-03-2023
Development Fund	1	12,57,26,682	8,41,19,223	Fixed Asset	5	6,50,81,994	5,51,09,500
Loan from Trustees/ Associate Companies	2	98,57,581	98,57,581	Current Assets	6	3,54,17,899	5,88,50,819
Current Liabilities	3	91,87,445	86,04,743	Cash and Cash Equivalents	7	5,35,18,667	1,29,76,780
Branch / Division	4	92,46,851	2,43,55,552				
		15,40,18,559	12,69,37,099			15,40,18,560	12,69,37,099

As per our report of even date



Bhargava Anumolu
Chartered Accountants
Membership No : 250252

Place : Bangalore
Date: 27-09-2024

For and on behalf of
GOLDEN VALLEY EDUCATIONAL TRUST

Treasurer



President

Dr. T. THIMMAIAH INSTITUTE OF TECHNOLOGY
(GOLDEN VALLEY EDUCATIONAL TRUST)
OORGAUM POST, KOLAR GOLD FIELDS - 563120
Income & Expenditure for the year ended

(Amount in ₹)

Expenditure	31-Mar-24	31-Mar-23	Income	31-Mar-24	31-Mar-23
Salaries & Wages	7,34,79,868	6,70,11,540	Tuition Fee	13,05,56,329	13,71,40,439
Admission Expenses	4,04,378	11,50,877	Bus Pass Collected	34,91,115	29,00,755
Advertisement Expenses	1,77,500	11,66,214	Exam Expenses Refund From University	10,83,982	3,72,119
Affiliation Fee	17,26,000	4,91,000	Examination Fees Collected	18,85,834	15,46,996
AMC Charges	2,31,837	1,16,054	Hostel & Mess Fee	1,00,65,320	1,14,23,279
Audit Fee	3,27,000	2,81,933	Bank Interest Received	1,384	23,070
Bank Charges	24,466	11,003	Other Income	19,78,170	1,67,920
Depreciation	1,04,90,048	84,66,727	Miscellaneous Income Received	13,03,828	9,47,365
Discount Allowed	12,22,026	8,94,688	Sports Fee Received	-	1,00,000
Dr. T. Thimmaiah Topper's Scholarship	1,00,000	3,00,000			
Examination Fees Paid	32,88,063	-			
Examination Expenses	3,08,254	72,15,838			
Electricals and Maintenance	7,45,857	8,50,531			
Electricity Charges	27,06,262	31,85,259			
Functions & Seminars	9,60,957	8,77,690			
Garden Maintenance	-	-			
Golf Tournament	3,13,469	1,08,450			
Hostel Expenses	1,54,95,408	1,59,10,180			
Indian Red Cross Society	36,305	-			
Lab Expenses	2,16,931	2,40,849			
Medical Expenses	33,944	27,292			
Meeting Expenses	53,220	65,274			
Membership Fee	1,29,665	1,73,460			
Mock Test Expenses	2,16,900	1,26,182			
Networking Charges	7,95,854	-			
Accreditation Expenses	7,80,342	3,85,200			
Paper & Periodicals	86,935	69,590			
Office Expenses	45,186	1,47,591			
Placement Expenses	4,49,045	5,44,646			
Postage & Courier	9,318	7,661			
Printing & Stationery	30,13,573	22,20,758			
Professional Charges	64,214	-			



Professional Tax Paid	195	2,500		
Remuneration for Exam Duty	9,08,097	1,79,299		
Remuneration to Guest Lectures	1,75,500	1,20,000		
Recruitment Expenses	12,000	-		
Rent Paid	1,32,600	1,32,600		
Repairs - Building	3,40,988	30,92,238		
Repairs & Maintenance	19,73,998	10,75,747		
Research and Development	7,13,100	7,35,076		
Sanitary Exp	-	35,890		
Security Charges	-	3,81,162		
Sports & Extra Curricular Activities	6,15,379	2,25,507		
Staff Health Insurance Paid	10,59,625	-		
Student Teachers Association	1,15,800	-		
Staff Welfare	1,49,070	-		
Staff & Student Insurance	4,55,941	9,17,440		
Subscription Charges	1,15,564	71,720		
Telephone Expenses	7,49,549	6,60,464		
Travel & Conveyance	7,27,044	7,49,751		
Transport Charges	-	1,82,722		
Training & Projects	2,50,000	6,63,840		
University Fee Paid	68,51,527	67,55,085		
Uniform Expenses	11,38,442	9,35,674		
Excess of Income Over Expenses	1,59,48,718	2,56,58,742		
TOTAL	15,03,65,962	15,46,21,943	TOTAL	15,03,65,962
				15,46,21,943

As per our report of even date




Bhargava Anumolu
 Chartered Accountants
 Membership No : 250252

Place : Bangalore
Date : 27-09-2024

For and on behalf of
GOLDEN VALLEY EDUCATIONAL TRUST


 Treasurer


 President
 

Dr. T. THIMMAIAH INSTITUTE OF TECHNOLOGY
(GOLDEN VALLEY EDUCATIONAL TRUST)
OORGALUM POST, KOLAR GOLD FIELDS - 563120

Statement showing Receipts and Payments from 1-April-2023 to 31-March-2024

Receipts		Payments	
	Amount		Amount
Opening Balance		Current Liabilities	
Bank	1,23,82,313	Expenses	9,82,89,690
Cash	-	Examination Fees Paid	25,99,848
Current Assets	17,83,62,803	Remuneration to Guest Lecturers	45,500
Fixed Assets	1,40,000	University Fee Paid	1,04,000
Incomes	(8,000)	Salaries & Wages	5,13,172
Facility Fee	66,220	Accreditation Expenses	70,800
PhD (Research Centre) Fee	1,384	Admission Expenses	2,58,937
Bank Interest Received	9,69,733	Advertisement Expenses	43,500
Exam Expenses Refund From University	18,85,834	Bank Charges	26,872
Examination Fee Collected	1,37,050	Conveyance	6,45,798
Hostel & Mess Fee	7,100	Discount on Fee	45,130
Mess Fee Received Other Than Student	6,92,327	Dr. T. Thimmaiah Topper's Scholarship	1,00,000
Miscellaneous Income	(10,65,234)	Electricals and Maintenance	95,835
CSR Receipts	29,39,184	Electricity Charges	24,75,744
Branch / Divisions		Examination Expenses	33,093
		Exam Remuneration Paid	9,08,097
		Functions & Seminars	2,65,977
		Garden Maintenance	11,210
		Golf Tournament	1,09,490
		Indian Red Cross Society	34,740
		Lab Expenses	1,62,529
		Medical Expenses	360
		Meeting Expenses	51,180
		Membership Fees	71,845
		News Papers & Periodicals	5,900
		Office Expenses	23,015
		Placement Expenses	12,277
		Postage & Courier	9,318
		Printing & Stationery	4,80,692
		Recruitment Expenses	12,000
		Repairs & Maintenance	3,69,413
		Repairs & Maintenance - Building	35,500
		Research and Development	4,57,310
		Sports Expenses	79,400
		Staff Health Insurance Paid	15,27,535
		Staff & Student Group Insurance	9,90,569
		Staff & Student Welfare	54,500
		Student Teachers Association	1,15,800
		Hostel & Transport Expenses	17,19,232
		Telephone Mobiles & Internet Charges	1,07,469
		Branch / Divisions	3,00,28,770
		Closing Balance	
		Bank	5,35,15,389
		Cash	3,278
Total	19,65,10,714	Total	19,65,10,714

As per our report of even date

Bhargava Anumolu
 Chartered Accountants
 Membership No : 25/252



For and on behalf of
GOLDEN VALLEY EDUCATIONAL TRUST


 Treasurer



Place : Bangalore
 Date: 27-09-2024

Dr. T. Thimmaiah Institute of Technology
Schedules annexed to and forming part of the accounts for the year ending

Particulars	(Amount in ₹)	
	As at 31-Mar-24	As at 31-Mar-23
1 Development Fund		
Balance as per Last Statement	10,97,77,964	8,41,19,223
Add : Excess of Income and Expenditure	1,59,48,718	2,56,58,742
	12,57,26,682	10,97,77,964
2 Loans		
Loan from Trustees/ Associate Companies	98,57,581	98,57,581
	98,57,581	98,57,581
3 Current Liabilities		
Duties & Taxes	5,99,510	5,87,399
Provisions	9,80,640	56,56,195
Sundry Creditors	5,96,027	12,00,876
KMDC Loan to Students	1,07,000	1,41,818
Caution Deposit	6,99,990	-
Salary Payable	55,12,311	-
Other Current Liabilities	6,91,967	67,55,901
	91,87,445	1,43,42,189
4 Branch/ Division		
GVET	92,46,851	44,61,343
	92,46,851	44,61,343
6 Current Assets		
Deposits	1,68,413	2,68,413
Loans and Advances	7,30,109	6,12,989
Sundry Receivables	3,14,37,641	2,793
KEA Fee Receivable	21,30,705	36,52,507
Fees Receivable	-	6,96,78,676
Edufin Loan Receivable	2,29,184	2,51,637
TCS Receivable	-	19,802
Prepaid Expenses	7,21,847	2,84,436
	3,54,17,899	7,47,71,253
7 Cash and Cash Equivalents		
Cash on Hand	3,278	-
Bank Accounts	5,35,15,389	1,23,82,313
	5,35,18,667	1,23,82,313



Dr. T. THIMMAIAH INSTITUTE OF TECHNOLOGY
(GOLDEN VALLEY EDUCATIONAL TRUST)
OORGAUM POST, KOLAR GOLD FIELDS - 563120

Sch: 5 Depreciation for the year ended on 31st March 2024

(Amount in ₹)

SL No.	Particulars	Opening WDV as on 01-Apr-2023	Additions >180 days	Additions <180 days	Deletions	Total	Rate	Total Depreciation	Closing WDV as on 31-Mar-2024
1	Buildings	2,65,88,227		1,07,20,000		3,73,08,227	10%	31,94,822.71	3,41,13,404
2	Computer Softwares	21,11,846	2,19,480	2,30,926		25,62,252	40%	9,78,715.44	15,83,536
3	Computers & Printers	15,70,487	41,65,990	18,31,950		75,68,427	40%	26,60,980.73	49,07,446
4	Electrical Fittings	13,12,258				13,12,258	15%	1,96,838.77	11,15,420
5	Furniture & Fixtures	64,78,454				64,78,454	10%	6,47,845.44	58,30,609
6	Lab Equipment	38,79,170	2,71,164	2,68,995		44,19,329	15%	6,42,724.69	37,76,604
7	Library Books	1,47,148	2,30,411	84,427		4,61,986	40%	1,67,909.18	2,94,077
8	LAN & Networking	43,734				43,734	40%	17,493.70	26,241
9	Office Equipments	14,17,761		19,700		14,37,461	15%	2,14,141.62	12,23,319
10	LED TV	1,04,340				1,04,340	15%	15,651.03	88,689
11	UPS	13,63,077	2,05,020			15,68,097	15%	2,35,214.50	13,32,882
12	Car	1,07,123				1,07,123	15%	16,068.38	91,054
13	Water Purifier	1,23,986				1,23,986	15%	18,597.94	1,05,388
14	College Bus	30,57,387		55,45,960	1,40,000	84,63,347	15%	8,74,555.01	75,88,792
15	Sports Equipments	2,77,951				2,77,951	15%	41,692.65	2,36,258
16	Lift	4,53,189				4,53,189	15%	67,978.28	3,85,210
17	CCTV Equipments & Accessories	9,23,789	1,98,240	3,72,231		14,94,260	15%	1,96,221.69	12,98,038
18	Sign Boards	5,33,068				5,33,068	10%	53,306.77	4,79,761
19	Water Cooler	16,444				16,444	15%	2,466.67	13,978
20	RO Systems	1,47,977	14,600	47,436		2,10,013	15%	27,944.27	1,82,069
21	Stiching Machine	3,308				3,308	15%	496.13	2,811
22	Duplo Machine	69,262				69,262	15%	10,389.36	58,873
23	Students Software	4,98,658				4,98,658	40%	1,99,463.21	2,99,195
24	Honda Bike-Vehicle	56,868				56,868	15%	8,530.20	48,338
		5,12,85,512	53,04,905	1,91,21,625	1,40,000	7,55,72,042		1,04,90,048.37	6,50,81,994

